

**FREMONT COMMUNITY HEALTH RESOURCES**

**BOARD OF TRUSTEES  
MINUTES**

**September 11, 2019**

THOSE PRESENT

Mr. Larry Shepard, President  
Mrs. Linda McClain, Vice President/Secretary  
Mr. Steve Pribnow, Treasurer  
Mr. Patrick Booth, Executive Director  
Mrs. Kathy Bloch, Recording Secretary

OTHERS PRESENT

Bob Missel, Dodge County Board of Supervisors  
Roger Thompson, Seim Johnson

1. WELCOME

The meeting of the Board of Trustees was called to order at 11:58 pm by Larry Shepard, President.

A current copy of the Open Meetings Act was available.

2. MINUTES

The minutes of the Fremont Community Health Resources Board of Trustees meetings of August 12, 2019 were reviewed.

MOTION: Moved by Pribnow and seconded by McClain to approve the minutes of the August Board meeting. Motion carried unanimously.

3. PENSION FUND & PLAN

Strategy & Policy - The Board reviewed the Draft of the Investment Policy Statement provided by Aon. A few changes to the Policy were discussed and made by the Board.

MOTION: Moved by McClain and seconded by Pribnow to approve the Investment Policy Statement as amended. Motion carried unanimously.

Mr. Booth will work with representatives from the Bank to develop an investment plan to be presented at the October meeting.

4. INSURANCE

Mr. Booth is working with Bill Unger from the Harry A. Koch Co. for the FCHR 2020 insurance renewal of the General Liability, Directors & Officers/Crime, and Fiduciary policies. The quote for General Liability and Directors & Officers/Crime is \$33,828 for the term 10/1/19 to 10/1/20. The Fiduciary policy term is 1/1/20 to 1/1/21 of which a quote has not been received for that policy.

MOTION: Moved by McClain and seconded by Pribnow to authorize Patrick Booth to enter into insurance contracts for FCHR. Motion carried unanimously.

Legal Claim - Mr. Booth briefly explained the recent legal claim and how these claims are handled following the Affiliation Agreement with MHS.

5. FINANCE & ACCOUNTING

Financial Statements - August 2019 - The August Financial Statements were discussed.

MOTION: Moved by Pribnow and seconded by McClain to receive and accept the August Financial Statements. Motion carried unanimously.

FY 2019 Audit - Roger Thompson with Seim Johnson presented and reviewed the draft of the FY19 Financial Audit. There were two audit adjustments related to the recording of the lease agreement and the final payment to the pension plan. The Board members were asked to review the audit and to contact Mr. Thompson with any questions. The final audit will be presented at the October meeting.

6. EXECUTIVE DIRECTOR

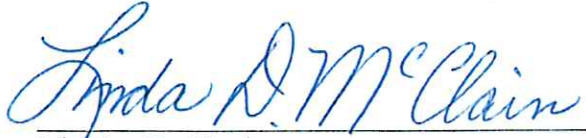
There was no report from the Executive Director.

7. OTHER ITEMS

Next Meeting Date - Discussion was held on the possibility of changing the October meeting date. It was decided to keep the date of October 7, 2019 for the October meeting.

8. ADJOURNMENT

There being no further business, the meeting was adjourned  
at 1:45 p.m.



Linda McClain  
Vice President/Secretary

DISTRIBUTION:

Larry Shepard  
Linda McClain  
Steve Pribnow  
Patrick Booth

Robert Bendig  
Greg Beam  
Lon Strand  
David Saalfeld

Bob Missel  
Dan Weddle  
Doug Backens  
Fred Mytty