

FREMONT COMMUNITY HEALTH RESOURCES

BOARD OF TRUSTEES
MINUTES

September 14, 2020

THOSE PRESENT

Mr. Larry Shepard, President
Mrs. Linda McClain, Vice President/Secretary
Mr. Steve Pribnow, Treasurer
Mr. Bob Missel, County Board Representative
Mr. Patrick Booth, Executive Director
Mrs. Kathy Bloch, Recording Secretary

THOSE EXCUSED

None

OTHERS PRESENT

None

1. WELCOME

The meeting of the Board of Trustees was called to order at 12:05 pm by Larry Shepard, President.

A current copy of the Open Meetings Act was available.

2. MINUTES

The minutes of the Fremont Community Health Resources Board of Trustees regular meeting held on August 10, 2020 were distributed to the Board Members prior to the meeting.

MOTION: Moved by Pribnow and seconded by McClain to approve the minutes of the August 10, 2020 Board meeting. Motion carried.
[For: Shepard, McClain, and Pribnow; Against: None; Absent: None.]

3. FINANCE & ACCOUNTING

Financial Statements - The August 2020 Financial Statements were distributed to the Board Members prior to the meeting. Mr. Booth did remind the members the year-to-date and annual budget is included on page 4 of the Financial Statements.

MOTION: Moved by McClain and seconded by Pribnow to receive and approve the August 2020 Financial Statements as presented. Motion carried. [For: Shepard, McClain, and Pribnow; Against: None; Absent: None.]

4. PENSION FUND & PLAN

The Board recommended for Mr. Booth to have quarterly phone conversations with Stacy Auman at First National Bank Omaha on the status of the Investment account. The Bank should continue to provide an annual report to the Board.

The Board discussed the annual letter to the pension participants. Mr. Booth is planning to mail this letter in December and will provide a copy to the Board Members.

5. EXECUTIVE DIRECTOR

Mr. Booth has been working with the Harry Koch Company regarding the insurance renewals for the Fiduciary, Directors & Officers/Crime, and General Liability coverage effective 1/1/2021. He will provide the Board with information in October. The insurance expense should be \$35,000-\$40,000 for the year.

Mr. Booth continues to attempt to contact The Rybar Group that was engaged to submit a Low Volume Adjustment request for Fremont Health to the Fiscal Intermediary. Requests for FYs 2013 and 2014 remain outstanding.

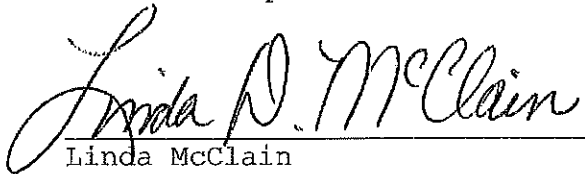
Mr. Booth stated that Mr. Richmond had been in contact with him regarding moving the FCHR Office to a different location. Additional information will be provided at a later date.

6. OTHER ITEMS

None.

7. ADJOURNMENT

There being no further business, the meeting was adjourned at 12:30 p.m.



Linda McClain

Linda McClain
Vice President/Secretary

DISTRIBUTION:
Larry Shepard
Linda McClain
Steve Pribnow
Patrick Booth

Robert Bendig
Greg Beam
Lon Strand
David Saalfeld

Bob Missel
Dan Weddle
Doug Backens
Fred Mytty

Fremont Community Health Resources
Statement of Revenues and Expenses YTD Comparison
For the three months ending September 30, 2020 and 2019

	Jul - Sep 20	Jul - Sep 19
Ordinary Income/Expense		
Income		
4300 · Interest Income	345,751.74	360,496.64
4500 · Miscellaneous Income	2,282.64	
Total Income	348,034.38	360,496.64
Expense		
5100 · Accounting and Administration	2,775.00	2,655.00
5200 · Actuary & Benefit Calc Fees	9,270.00	11,715.00
5300 · Audit and Accounting Fees	6,500.00	8,702.00
5305 · Bank Service Charges		22.28
5310 · Consulting services	500.00	7,750.00
5500 · Insurance Expense	12,087.42	5,310.93
5800 · Miscellaneous Expense	28.82	52.48
Total Expense	31,161.24	36,207.69
Net Ordinary Income	316,873.14	324,288.95
Net Income	316,873.14	324,288.95