

FREMONT COMMUNITY HEALTH RESOURCES

BOARD OF TRUSTEES
MINUTES

January 11, 2021

THOSE PRESENT

Mr. Larry Shepard, President
Mrs. Linda McClain, Vice President/Secretary (WebEx)
Mr. Steve Pribnow, Treasurer
Mr. Bob Missel, County Board Representative
Mr. Patrick Booth, Executive Director
Mrs. Kathy Bloch, Recording Secretary

THOSE EXCUSED

None

OTHERS PRESENT

None

1. WELCOME

The meeting of the Board of Trustees was called to order at 12:06 pm by Larry Shepard, President.

A current copy of the Open Meetings Act was available.

2. MINUTES

The minutes of the Fremont Community Health Resources Board of Trustees regular meeting held on December 7, 2020 were distributed to the Board Members prior to the meeting.

MOTION: Moved by McClain and seconded by Pribnow to approve the minutes of the December 7, 2020 Board meeting. Motion carried. (For: Shepard, McClain, and Pribnow; Against: None; Absent: None.)

3. FINANCE & ACCOUNTING

Financial Statements - December 2020 - Mr. Booth reviewed the December Financial statements. He noted expenses for the first six months of the current fiscal year are ahead of budget.

MOTION: Moved by Pribnow and seconded by McClain to accept the Financial Report. Motion carried. (*For: Shepard, McClain, and Pribnow; Against: None; Absent: None.*)

4. PENSION FUND & PLAN

Prior to the meeting, Board Members received the year-end report from First National Bank Omaha indicating a good performance for the conservative portfolio. Mr. Booth will check with FNBO if they would be available to provide an update at the February meeting. HUB (Silverstone) will have a draft Valuation to Mr. Booth the end of January which will be distributed to the Board for the February Board meeting.

5. EXECUTIVE DIRECTOR

Letter to Plan Participants - Mr. Booth provided the revised draft of the annual letter to plan participants. HUB (Silverstone) will mail the letter to the pension plan participants in January.

6. OTHER ITEMS

None.

7. ADJOURNMENT

There being no further business, the meeting was adjourned at 12:32 p.m.



Linda McClain
Vice President/Secretary

DISTRIBUTION:

Larry Shepard
Linda McClain
Steve Pribnow
Patrick Booth

Robert Bendig
Greg Beam
Lon Strand
Pat Tawney

Bob Missel
Dan Weddle
Doug Backens
Fred Mytty

Fremont Community Health Resources
Statement of Revenues and Expenses YTD Comparison
For the seven months ending January 31, 2021 and 2020

	Jul '20 - Jan 21	Jul '19 - Jan 20
Ordinary Income/Expense		
Income		
4300 · Interest Income	787,102.51	823,304.28
4500 · Miscellaneous Income	219,601.91	
Total Income	1,006,704.42	823,304.28
Expense		
5100 · Accounting and Administration	3,175.00	4,155.00
5200 · Actuary & Benefit Calc Fees	16,385.00	17,180.00
5300 · Audit and Accounting Fees	6,528.00	17,753.00
5305 · Bank Service Charges		667.00
5310 · Consulting services	6,500.00	14,750.00
5500 · Insurance Expense	28,111.33	17,797.32
5700 · Legal and Prof Fees		41,432.39
5800 · Miscellaneous Expense	174.46	89.78
5900 · Office Supplies		160.50
Total Expense	60,873.79	113,984.99
Net Ordinary Income	945,830.63	709,319.29
Net Income	945,830.63	709,319.29