

Agenda Item # /3

Date 7/14/21

450 East 23rd Street | Fremont, NE 68025 | 402-727-3600

June 25, 2021

Bob Missel, Chairman Dodge County Board of Supervisors 435 North Park Street Fremont, NE 68025

Dear Chairman Missel,

This letter is to inform you that at its recent meeting, the Fremont Community Health Resources Board of Trustees approved its operating budget for fiscal year July 2021 – June 2022. The approved budget is attached for your information. You can see the facility lease income from Methodist Fremont Health. Other expense categories include insurance, finance and accounting, and various professional fees for pension actuaries, attorneys, and administration.

Once again, thank you for your support of Fremont Community Health Resources. If you, other County Supervisors, or Mr. Mytty have any questions about this budget, please don't hesitate to contact me at 402-727-3600 or Kent Speicher at Erickson and Brooks (402-721-3454). Thank You!

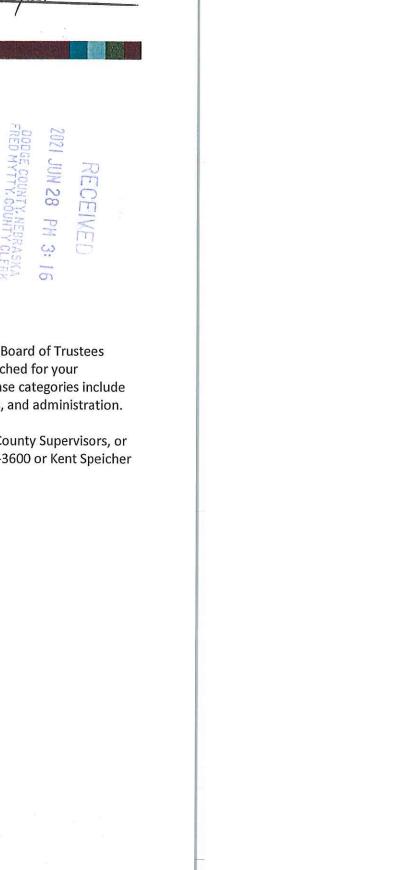
Warm Regards,

Patrick Booth

Executive Director, FCHR

Attachment: Budget

cc: Fred Mytty, Dodge County Clerk Kent Speicher, Erickson & Brooks



Fremont Community Health Resources 2022 P & L Budget

•	Actual	Actual	Budget	Actual	Estimated	Actual + Est	Budget	Budget
	Jul '18 - Jun 19	Jul '19 - Jun 20	2020	Jul '20-May 21	Jun 21	Jul '20-Jun 21	Jul '20-Jun 21	Jul 21-Jun 22
Ordinary Income/Expense			NEWS EASE			•		
Income								
4300 · Interest Income	1,080,687.79	1,399,557.18	1,440,232.71	1,228,453.27	110,337.69	1,338,790.96	1,338,790.02	1,338,790.00
4400 · Employee Lease	11,383,763.00	-				-		
Lease Income						-		
4500 · Miscellaneous Income	-	3,377.02		219,601.91		219,601.91		Driver burn Aggler S
Total Income	12,464,450.79	1,402,934.20	1,440,232.71	1,448,055.18	110,337.69	1,558,392.87	1,338,790.02	1,338,790.00
Expense								
5100 · Accounting and Administration	1,702.00	5,230.00	8,000.00	4,675.00		4,675.00	8,000.00	6,000.00
5200 · Actuary & Benefit Calc Fees	142,470.00	62,080.00	30,000.00	79,065.00		79,065.00	60,000.00	60,000.00
5300 · Audit and Accounting Fees	3,145.00	31,905.00	30,000.00	6,528.00		6,528.00	24,000.00	24,000.00
5305 · Bank Service Charges	237.70	667.00	100.00			-		
5306 ⋅ Board Stipend	•	3,600.00				-	3,600.00	3,600.00
5310 · Consulting services	38,750.00	23,250.00	36,000.00	10,500.00	2,000.00	12,500.00	30,000.00	24,000.00
5500 · Insurance Expense	63,508.89	37,943.02	30,000.00	44,403.93	4,073.15	48,477.08	42,000.00	52,000.00
5550 ⋅ IRS Penalty Expense	4,362.71	-				-		
5600 · Leased Employee Expense	11,380,868.00	-				-		
5700 Legal and Prof Fees	39,474.50	41,612.39	30,000.00	2,080.50		2,080.50	20,000.00	10,000.00
5800 · Miscellaneous Expense	10,088.79	187.32	5,000.00	223.58	10.00	233.58	1,400.00	1,200.00
5900 · Office Supplies	718.27	160.50	1,000.00			-	1,000.00	1,200.00
5940 · Pension (Income) Expense	-	4,685,999.00				-		
5970 · Recruitment Expense	14,284.27	-						
6000 · Salaries, Wages & Benefits	1,232,543.76					-		
Total Expense	12,932,153.89	4,892,634.23	170,100.00	147,476.01	6,083.15	153,559.16	190,000.00	182,000.00
Net Ordinary Income	-467,703.10	-3,489,700.03	1,270,132.71	1,300,579.17	104,254.54	1,404,833.71	1,148,790.02	1,156,790.00
Other Income								
9000 - Gain on Discontinued Operations	-3,112,349.85							
9100 - Loss on Disposition of Assets	-63,359,207.00							
	-66,471,556.85							
Net Income	-66,939,259.95	-3,489,700.03	1,270,132.71	1,300,579.17	104,254.54	1,404,833.71	1,148,790.02	1,156,790.00

