

 **FREMONT COMMUNITY
HEALTH RESOURCES**

450 East 23rd Street | Fremont, NE 68025 | 402-727-3600

Agenda Item # 13
Date 7/14/21

June 25, 2021

Bob Missel, Chairman
Dodge County Board of Supervisors
435 North Park Street
Fremont, NE 68025

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DODGE COUNTY, NEBRASKA
FRED MYTTY, COUNTY CLERK

Dear Chairman Missel,

This letter is to inform you that at its recent meeting, the Fremont Community Health Resources Board of Trustees approved its operating budget for fiscal year July 2021 – June 2022. The approved budget is attached for your information. You can see the facility lease income from Methodist Fremont Health. Other expense categories include insurance, finance and accounting, and various professional fees for pension actuaries, attorneys, and administration.

Once again, thank you for your support of Fremont Community Health Resources. If you, other County Supervisors, or Mr. Mytty have any questions about this budget, please don't hesitate to contact me at 402-727-3600 or Kent Speicher at Erickson and Brooks (402-721-3454). Thank You!

Warm Regards,



Patrick Booth
Executive Director, FCHR

Attachment: Budget

cc: ✓ Fred Mytty, Dodge County Clerk
Kent Speicher, Erickson & Brooks

Fremont Community Health Resources
2022 P & L Budget

	Actual	Actual	Budget	Actual	Estimated	Actual + Est	Budget	Budget
	Jul '18 - Jun 19	Jul '19 - Jun 20	2020	Jul '20-May 21	Jun 21	Jul '20-Jun 21	Jul '20-Jun 21	Jul 21-Jun 22
Ordinary Income/Expense								
Income								
4300 · Interest Income	1,080,687.79	1,399,557.18	1,440,232.71	1,228,453.27	110,337.69	1,338,790.96	1,338,790.02	1,338,790.00
4400 · Employee Lease Lease Income	11,383,763.00	-	-	-	-	-	-	-
4500 · Miscellaneous Income	-	3,377.02	-	219,601.91	-	219,601.91	-	-
Total Income	12,464,450.79	1,402,934.20	1,440,232.71	1,448,055.18	110,337.69	1,558,392.87	1,338,790.02	1,338,790.00
Expense								
5100 · Accounting and Administration	1,702.00	5,230.00	8,000.00	4,675.00	-	4,675.00	8,000.00	6,000.00
5200 · Actuary & Benefit Calc Fees	142,470.00	62,080.00	30,000.00	79,065.00	-	79,065.00	60,000.00	60,000.00
5300 · Audit and Accounting Fees	3,145.00	31,905.00	30,000.00	6,528.00	-	6,528.00	24,000.00	24,000.00
5305 · Bank Service Charges	237.70	667.00	100.00	-	-	-	-	-
5306 · Board Stipend	-	3,600.00	-	-	-	-	3,600.00	3,600.00
5310 · Consulting services	38,750.00	23,250.00	36,000.00	10,500.00	2,000.00	12,500.00	30,000.00	24,000.00
5500 · Insurance Expense	63,508.89	37,943.02	30,000.00	44,403.93	4,073.15	48,477.08	42,000.00	52,000.00
5550 · IRS Penalty Expense	4,362.71	-	-	-	-	-	-	-
5600 · Leased Employee Expense	11,380,868.00	-	-	-	-	-	-	-
5700 · Legal and Prof Fees	39,474.50	41,612.39	30,000.00	2,080.50	-	2,080.50	20,000.00	10,000.00
5800 · Miscellaneous Expense	10,088.79	187.32	5,000.00	223.58	10.00	233.58	1,400.00	1,200.00
5900 · Office Supplies	718.27	160.50	1,000.00	-	-	-	1,000.00	1,200.00
5940 · Pension (Income) Expense	-	4,685,999.00	-	-	-	-	-	-
5970 · Recruitment Expense	14,284.27	-	-	-	-	-	-	-
6000 · Salaries, Wages & Benefits	1,232,543.76	-	-	-	-	-	-	-
Total Expense	12,932,153.89	4,892,634.23	170,100.00	147,476.01	6,083.15	153,559.16	190,000.00	182,000.00
Net Ordinary Income	-467,703.10	-3,489,700.03	1,270,132.71	1,300,579.17	104,254.54	1,404,833.71	1,148,790.02	1,156,790.00
Other Income								
9000 · Gain on Discontinued Operations	-3,112,349.85	-	-	-	-	-	-	-
9100 · Loss on Disposition of Assets	-63,359,207.00	-	-	-	-	-	-	-
	-66,471,556.85							
Net Income	-66,939,259.95	-3,489,700.03	1,270,132.71	1,300,579.17	104,254.54	1,404,833.71	1,148,790.02	1,156,790.00