

FREMONT COMMUNITY HEALTH RESOURCES

BOARD OF TRUSTEES
MINUTES

July 12, 2021

THOSE PRESENT

Mr. Larry Shepard, President
Mrs. Linda McClain, Vice President/Secretary
Mr. Steve Pribnow, Treasurer
Mr. Bob Missel, County Board Representative
Mr. Patrick Booth, Executive Director
Mrs. Kathy Bloch, Recording Secretary

THOSE EXCUSED

None

OTHERS PRESENT

None

1. WELCOME

The meeting of the Board of Trustees was called to order at 12:06 pm by Larry Shepard, President.

A current copy of the Open Meetings Act was available.

2. MINUTES

The minutes of the Fremont Community Health Resources Board of Trustees regular meeting held on June 7, 2021 were distributed to the Board Members prior to the meeting. A correction to the minutes in Section 3 regarding the FY 2022 budget was recommended. The last line in the paragraph should read "The total adjusted budget 'net income' is \$1,156,790."

MOTION: Moved by Pribnow and seconded by McClain to approve the minutes of the June 7, 2021 Board meeting as corrected. Motion carried. (For: Shepard, McClain, and Pribnow; Against: None; Absent: None.)

3. FINANCE & ACCOUNTING

Financial Statements - June 2021 - Mr. Booth reviewed the June 2021 Financial statements, noting this is a 'Draft

Copy' as the accountants are waiting for additional year-end expenses. The Board discussed account 5940, Pension (Income) Expense. The amount for this account is determined by the Actuary the end of the fiscal year and therefore not budgeted. It was suggested to add a footnote to the budget regarding account 5940. The final June 2021 Financial Statements will be presented at the August meeting for approval.

Erickson & Brooks Engagement Letter - Mr. Booth presented the Engagement Letter from Erickson & Brooks to renew the accounting services they provide for Fremont Community Health Resources.

MOTION: Moved by McClain and seconded by Shepard to receive, approve and authorize Larry Shepard to sign the Engagement Letter on behalf of FCHR from Erickson & Brooks. Motion carried. *[For: Shepard and McClain. Against: None; Absent: None. Abstain: Pribnow. Mr. Pribnow is a partner in the accounting firm of Erickson & Brooks]*

4. PENSION FUND & PLAN

Mr. Booth stated the monthly statement from First National Bank of Omaha has been distributed to the Board. He has held conversations with Stacy Auman with FNBO on revising the monthly Market Valuation and Asset Allocation Report which he provides to the Board.

5. EXECUTIVE DIRECTOR

Mr. Booth reported the Financial Audit should be completed by September. After speaking with Glen Gahan, Mr. Booth explained the Hub/Silverstone arrangement and their billings.

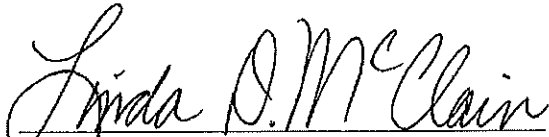
6. OTHER ITEMS

None.

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7. ADJOURNMENT

There being no further business, the meeting was adjourned
at 12:35 p.m.



Linda McClain
Vice President/Secretary

DISTRIBUTION:

Larry Shepard
Linda McClain
Steve Pribnow
Patrick Booth

Robert Bendig
Greg Beam
Lon Strand
Pat Tawney

Bob Missel
Dan Weddle
Doug Backens
Fred Mytty

Fremont Community Health Resources
Statement of Revenues and Expenses YTD Comparison
For the one month ending July 31, 2021 and 2020

	<u>Jul 21</u>	<u>Jul 20</u>
Ordinary Income/Expense		
Income		
4300 · Interest Income	110,337.69	115,250.58
Total Income	110,337.69	115,250.58
Expense		
5300 · Audit and Accounting Fees	6,500.00	
5310 · Consulting services	1,000.00	500.00
5500 · Insurance Expense	4,073.15	4,029.14
5800 · Miscellaneous Expense	10.48	9.50
Total Expense	11,583.63	4,538.64
Net Ordinary Income	98,754.06	110,711.94
Net Income	<u>98,754.06</u>	<u>110,711.94</u>

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