

FREMONT COMMUNITY HEALTH RESOURCES

BOARD OF TRUSTEES
MINUTES

September 13, 2021

THOSE PRESENT

Mr. Larry Shepard, President
Mrs. Linda McClain, Vice President/Secretary
Mr. Steve Pribnow, Treasurer
Mr. Patrick Booth, Executive Director
Mrs. Kathy Bloch, Recording Secretary

THOSE EXCUSED

Mr. Bob Missel, County Board Representative

OTHERS PRESENT

Justin Hope, Seim Johnson

1. WELCOME

The meeting of the Board of Trustees was called to order at 12:09 pm by Larry Shepard, President.

A current copy of the Open Meetings Act was available.

2. MINUTES

The minutes of the Fremont Community Health Resources Board of Trustees regular meeting held on August 9, 2021 were distributed to the Board Members prior to the meeting. A recommendation was made to correct the spelling of Stacy Auman's name on page 2 of the minutes.

MOTION: Moved by Pribnow and seconded by McClain to approve the minutes of the August 9, 2021 Board meeting as corrected. Motion carried. [For: Shepard, McClain, and Pribnow; Against: None; Absent: None.]

3. FINANCE & ACCOUNTING

Financial Statements - June 2021, July 2021 & August 2021 -
With the completion of the audit, the final June and July, 2021 Financial Statements were presented. Mr. Booth briefly reviewed the August statements noting although we

are slightly over budget for August, we are within budget year-to-date.

MOTION: Moved by Pribnow and seconded by McClain to receive and accept the Financial Statements for June, July and August 2021. Motion carried. [*For: Shepard, McClain, and Pribnow; Against: None; Absent: None.*]

Financial Audit FY 2021 - Justin Hope with Seim Johnson presented the FY 2021 Financial Audit. The major change is the transition from pension liability to pension asset which was driven by the investment return outpacing expectations.

MOTION: Moved by Pribnow and seconded by McClain to receive and accept the FY 2021 Audit Report. Motion carried. [*For: Shepard, McClain, and Pribnow; Against: None; Absent: None.*]

Erickson & Brooks Engagement Letter - The revised Engagement Letter from Erickson & Brooks was distributed prior to the meeting. A new letter was needed due to new standards and the reporting of investments.

MOTION: Moved by McClain and seconded by Shepard to approve and authorize the President to sign the revised Engagement Letter from Erickson and Brooks. Motion carried. [*For: Shepard and McClain; Against: None; Absent: None; Abstain: Pribnow. Mr. Pribnow is a partner in the Erickson & Brooks accounting firm.*]

4. PENSION FUND & PLAN

Stacy Auman with First National Bank of Omaha will attend the October meeting to provide an update on Investments.

5. EXECUTIVE DIRECTOR

No Report.

6. NOTE FROM EXECUTIVE DIRECTOR

Mr. Shepard acknowledge receipt of the note from Patrick Booth, Executive Director, regarding his intent to conclude his services for Fremont Community Health Resources the end of 2021. Mr. Booth was asked and agreed to stay thru

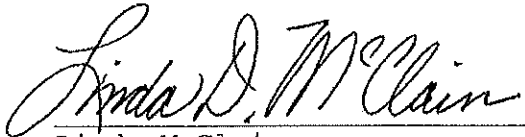
February 2022 to assist with the transition of his duties to a new Executive Director.

7. EXECUTIVE SESSION

None.

8. ADJOURNMENT

There being no further business, the meeting was adjourned at 12:45 p.m.



Linda McClain
Vice President/Secretary

DISTRIBUTION:

Larry Shepard
Linda McClain
Steve Pribnow
Patrick Booth

Robert Bendig
Greg Beam
Lon Strand
Pat Tawney

Bob Missel
Dan Weddle
Doug Backens
Fred Mytty