

FREMONT COMMUNITY HEALTH RESOURCES

BOARD OF TRUSTEES
MINUTES

October 17, 2022

THOSE PRESENT

Mrs. Linda McClain, Vice Chairman/Secretary
Mr. Steve Pribnow, Treasurer
Mr. Joel Jelkin, Executive Director
Mrs. Kathy Bloch, Recording Secretary
Mr. Bob Missel, County Board Representative

THOSE EXCUSED

Mr. Larry Shepard, Chairman

OTHERS PRESENT

None

1. WELCOME

The meeting of the Board of Trustees was called to order at 12:05 pm by Linda McClain, Vice-Chairman.

A current copy of the Open Meetings Act was available. It was noted the meeting date had changed from the original date to allow Board members to attend a funeral.

2. MINUTES

The minutes of the Fremont Community Health Resources Board of Trustees regular meeting held on September 12, 2022 were distributed to the Board Members prior to the meeting.

MOTION: Moved by Pribnow and seconded by McClain to approve the minutes of the September 12, 2022 meeting. Motion carried. [For: McClain, and Pribnow; Against: None; Absent: Shepard.]

3. FINANCE & ACCOUNTING

Financial Statements - August 2022 and September 2022 - The August, 2022 and September 2022 Financial Statements were distributed to the Board Members prior to the meeting. Due

to the absence of a Board Member, approval of these Financial Statements will be done at the next meeting.

FY22 Financial Audit - A copy of the revised FY 2022 Financial Audit was provided to the Board prior to the meeting. The revisions included changes due to the new accounting principles, GASB 87, related to leases as mentioned at the September meeting.

MOTION: Moved by Pribnow and seconded by McClain to accept the FY2022 Financial Audit. Motion carried. [For: McClain, and Pribnow; Against: None; Absent: Shepard.]

4. PENSION FUND & PLAN

Mr. Jelkin shared recent projections from Mr. Gahan with Hub (Silverstone) based on the market value of assets at 8/31/22 with a 3.5% and 4.5% investment returns. Mr. Gahan will attend the February 2023 meeting to present the Actuary Valuation and revised projections. In addition, representatives from FNBO will be invited to attend the February 2023 meeting. Mr. Gahan has offered assistance in determining when the Board should consider annuitizing the plan. The Board will revisit this next year.

5. EXECUTIVE DIRECTOR

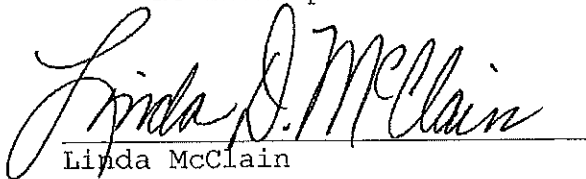
None.

6. OTHER ITEMS

The next meeting will be November 7, 2022.

7. ADJOURNMENT

There being no further business, the meeting was adjourned at 12:20 p.m.


Linda McClain
Vice Chairman/Secretary

DISTRIBUTION:

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Larry Shepard
Linda McClain
Steve Pribnow
Joel Jelkin

Robert Bendig
Greg Beam
Lon Strand
Pat Tawney

Bob Missel
Dan Weddle
Doug Backens
Fred Mytty