



Nebraska Intergovernmental Risk Management Association

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Agenda Item # 13
Date 2/22/23

Craig L. Nelson, Executive Director

Memorandum

TO: NIRMA County Board Members,
County Clerks/Contact Persons and
County-Related Members

FROM: Craig L. Nelson, Executive Director *cl*

DATE: February 9, 2023

RE: 2022 Annual Report

RECEIVED
2023 FEB 14 PM 2:25
DODGE COUNTY, NEBRASKA
MIKI GILFROY, COUNTY CLERK

On behalf of the NIRMA board of directors, it is my pleasure to present you with our 2022 Annual Report, a compilation of highlights and a year-end summary of your member-owned risk management and self-insurance program.

It was a perfect storm of a year. We saw a hardened market for coverages, an increase (for the third consecutive year) in incurred losses from members' claims, supply chain issues, commodity disruptions and inflation rate peaks which increased claims and other costs, as well as a market downturn that negatively impacted investment values.

Fortunately, your NIRMA program was built to withstand even all these negative forces coming at once. We pressed forward and realized several goals and milestone achievements, not the least of which was the return of a half-million dollar dividend. This extended the consecutive-year streak of issuing dividends to 27 years, and brought us to the \$25 million mark in total cumulative dividends returned. The ability to return these funds, which ultimately benefit your constituent taxpayers, is largely attributable to the wise approach over the years of the member officials who have served on the NIRMA board of directors, in building up a healthy member fund balance that continues to be robust at over \$35 million.

NIRMA and the board of directors and staff look forward to celebrating our 35th anniversary year in 2023 while working alongside you to innovate and best serve your risk management and coverage needs.

Enclosure

BOARD OF DIRECTORS

Larry Cerny Fillmore County	Beth Fiegenschuh Cheyenne County	Erich Tiemann Gage County	Lane Anderson Keith County	Jean Andrews Dodge County	Kathy Brandt Morrill County
L. Wayne Johnson Clay County	Bonnie Moore Sarpy County	R. Buddy Small Brown County	Eric Stinson Madison County	Darrell Zabrocki Seward County	