

FREMONT COMMUNITY HEALTH RESOURCES

BOARD OF TRUSTEES
MINUTES

March 13, 2023

THOSE PRESENT

Mr. Larry Shepard, Chairman
Mrs. Linda McClain, Vice Chairman/Secretary
Mr. Steve Pribnow, Treasurer
Mr. Joel Jelkin, Executive Director
Mr. Bob Missel, County Board Representative
Mrs. Kathy Bloch, Recording Secretary

OTHERS PRESENT

Brett Richmond, President/CEO Methodist Fremont Health

1. WELCOME

The meeting of the Board of Trustees was called to order at 12:05 pm by Larry Shepard, Chairman.

A current copy of the Open Meetings Act was available.

2. MINUTES

The minutes of the Fremont Community Health Resources Board of Trustees regular meeting held on February 13, 2023 were distributed to the Board Members prior to the meeting.

MOTION: Moved by Pribnow and seconded by McClain to approve the minutes of the February 13, 2023 meeting. Motion carried. [For: Shepard, McClain, and Pribnow; Against: None; Absent: None.]

3. FINANCE & ACCOUNTING

Financial Statements - February 2023 - The February 2023 Financial Statements were distributed to the Board Members prior to the meeting.

MOTION: Moved by McClain and seconded by Shepard to accept the February 2023 Financial Statements. Motion carried. [For: Shepard and McClain; Against: None; Absent: None. Abstain: Pribnow]

4. METHODIST FREMONT HEALTH

Annual Report - Brett Richmond, President/CEO of Methodist Fremont Health presented the 2022 MFH Annual Report to the FCHR Board of Trustees. He reviewed the status of each of the seventeen Commitments of Tenant per the Lease Agreement between Fremont Community Health Resources and MFH. He noted Methodist continues to provide \$3M annually for 'routine' capital and that Methodist Health System has committed an additional \$1.8M of the Strategic Capital for replacement of the MFH phone system. The Fremont Health Foundation provided an additional \$1.2M toward the First Floor Renovation. The total capital investment in Information Technology has been greater than \$5M. MFH continues to provide all material services previously provided by Fremont Health. MFH will participate in the system-wide planning retreat this summer to update the existing MHS strategic plan for 2024-2026 and will then update its local MFH strategic plan for this same time period. Quality and Value is fully integrated with MHS. MFH continues to participate in the MHS Value Analysis Team/Structure with the goal of achieving \$14M in annual savings for MHS, including \$1M plus in annual savings for MFH. MFH continues to provide all Community Programs as previously provided by Fremont Health. MFH continues to receive a full corporate overhead allocation from MHS. In 2022, several new physicians were recruited, the Pulmonary physicians transitioned to Methodist Physicians Clinic, and the Anesthesia providers transitioned to MFH employment. Employee benefits were enhanced with the addition of short-term disability and other voluntary benefits in 2022. MFH continues to be included in the MHS branding campaigns and the "Meaning of Care" quarterly magazine. The MFH nine-member Board of Directors includes eight local Dodge County residents. MFH is represented on the MHS Board and Committees. Mr. Richmond shared several statistics and Financial indicators for 2022. He highlighted several 2022 accomplishments, including being recognized as a Top 100 Rural and Community Hospital by the Chartis Center for Rural Health. In 2021 MFH provided \$14.5M in Community Benefits. Mr. Richmond was asked to get an update on the CMS Volume Decrease Adjustment being pursued by the Rybar Group and its attorneys on behalf of MFH with any payments to be provided to FCHR.

5. PENSION FUND & PLAN

GASB Disclosure Report - The Government Accounting Standards Board (GASB) Statement Nos. 67 and 68 for year-end disclosure dated June 30, 2023 provided by Glen Gahan from HUB/Silverstone was distributed to the Board prior to the meeting.

MOTION: Moved by McClain and seconded by Pribnow to receive and accept the Fremont Health Restated Pension Plan's Governmental Accounting Standards Board (GASB) Statement Nos. 67 and 68 for year-end disclosure dated June 30, 2023. Motion carried. [*For: Shepard, McClain, and Pribnow; Against: None; Absent: None.*]

6. EXECUTIVE DIRECTOR

Mr. Jelkin continues to watch the markets with recent developments in the banking industry. He will also begin working with HUB/Silverstone in regards to the business insurance.

7. OTHER ITEMS

None

8. ADJOURNMENT

There being no further business, the meeting was adjourned at 1:03 p.m.



Linda McClain
Vice Chairman/Secretary

DISTRIBUTION:

Larry Shepard
Linda McClain
Steve Pribnow
Joel Jelkin

Robert Bendig
Greg Beam
Lon Strand
Pat Tawney

Bob Missel
Dan Weddle
Doug Backens
Micki Gilfrey