

FREMONT COMMUNITY HEALTH RESOURCES

BOARD OF TRUSTEES
MINUTES

July 13, 2020

THOSE PRESENT

Mr. Larry Shepard, President
Mrs. Linda McClain, Vice President/Secretary
Mr. Steve Pribnow, Treasurer
Mr. Patrick Booth, Executive Director
Mr. Bob Missel, County Board Representative
Mrs. Kathy Bloch, Recording Secretary

THOSE EXCUSED

None

OTHERS PRESENT

Glen Gahan, Hub (Silverstone)

1. WELCOME

The meeting of the Board of Trustees was called to order at 12:05 pm by Larry Shepard, President.

A current copy of the Open Meetings Act was available.

2. MINUTES

The minutes of the Fremont Community Health Resources Board of Trustees regular meeting held on June 8, 2020 were distributed to the Board Members prior to the meeting.

MOTION: Moved by Pribnow and seconded by McClain to approve the minutes of the June 8, 2020 Board meeting. Motion carried.
[For: Shepard, McClain, and Pribnow; Against: None; Absent: None.]

3. FINANCE & ACCOUNTING

Financial Statements - The June 2020 Financial Statements were distributed to the Board Members prior to the meeting. Mr. Booth noted this was the last month of the fiscal year.

MOTION: Moved by Pribnow and seconded by McClain to accept the Financial Statements as presented. Motion carried. [For: Shepard, McClain, and Pribnow; Against: None; Absent: None.]

4. PENSION FUND & PLAN

Mr. Gahan from Hub (Silverstone) was present and presented options for de-risking the Pension Plan. After much discussion, the Board agreed to continue with the current Investment Policy at this time.

5. EXECUTIVE DIRECTOR

FY 2020 Financial Audit - Mr. Booth reported Seim Johnson is currently working on the FY 2020 Financial Audit. The plan is to have a preliminary audit to be presented at the August meeting with the final audit presented in September.

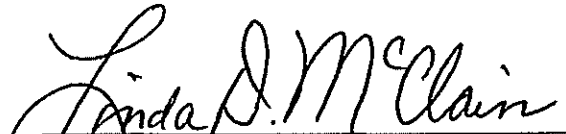
Insurance - Mr. Booth stated the Directors & Officers/Crime and the General Liability insurance policies will expire 10/1/20. The Fiduciary policy will expire 12/31/20. He is in the process of extending the two policies to the end of the year so all insurance policies will be due at the same time.

6. OTHER ITEMS

Next Meeting will be August 10, 2020.

7. ADJOURNMENT

There being no further business, the meeting was adjourned at 12:50 p.m.


Linda McClain
Vice President/Secretary

DISTRIBUTION:

Larry Shepard
Linda McClain
Steve Pribnow
Patrick Booth

Robert Bendig
Greg Beam
Lon Strand
David Saalfeld

Bob Missel
Dan Weddle
Doug Backens
Fred Mytty

Fremont Community Health Resources
Statement of Revenues and Expenses YTD Comparison
For the one month ending July 31, 2020 and 2019

	Jul 20	Jul 19
Ordinary Income/Expense		
Income		
4300 · Interest Income	115,250.58	120,139.35
Total Income	115,250.58	120,139.35
Expense		
5305 · Bank Service Charges		-145.13
5310 · Consulting services	500.00	1,750.00
5500 · Insurance Expense	4,029.14	1,770.31
5800 · Miscellaneous Expense	9.50	9.16
Total Expense	4,538.64	3,384.34
Net Ordinary Income	110,711.94	116,755.01
Net Income	110,711.94	116,755.01