

FREMONT COMMUNITY HEALTH RESOURCES

BOARD OF TRUSTEES  
MINUTES

December 7, 2020

THOSE PRESENT

Mr. Larry Shepard, President  
Mrs. Linda McClain, Vice President/Secretary (WebEx)  
Mr. Steve Pribnow, Treasurer (WebEx)  
Mr. Bob Missel, County Board Representative  
Mr. Patrick Booth, Executive Director (WebEx)  
Mrs. Kathy Bloch, Recording Secretary

THOSE EXCUSED

None

OTHERS PRESENT

None

1. WELCOME

The meeting of the Board of Trustees was called to order at 12:00 pm by Larry Shepard, President.

A current copy of the Open Meetings Act was available.

2. MINUTES

The minutes of the Fremont Community Health Resources Board of Trustees regular meeting held on November 9, 2020 were distributed to the Board Members prior to the meeting.

MOTION: Moved by Pribnow and seconded by McClain to approve the minutes of the November 9, 2020 Board meeting. Motion carried. (For: Shepard, McClain, and Pribnow; Against: None; Absent: None.)

3. FINANCE & ACCOUNTING

Financial Statements - November 2020 - Mr. Booth reviewed the November Financial statements. The current fiscal year (July thru November) expenses are in line with budget. The \$219,000 Miscellaneous Income represents the balance after

the correction services to the Fremont Health Matching and Basic Contribution Plan 401a retirement account was done by Lincoln National.

MOTION: Moved by McClain and seconded by Pribnow to accept the Financial Report. Motion carried. (*For: Shepard, McClain, and Pribnow; Against: None; Absent: None.*)

Insurance Update - Mr. Booth stated the Harry A. Koch Company has provided a quote of \$26,496.75 (same as last year) for the 2021 General Liability coverage. He noted the Directors & Officers and the Fiduciary premiums for 2021 have been paid.

Lincoln Financial Update - Mr. Booth reported Lincoln has not had feedback on the letters sent regarding the corrections done in relation to the Fremont Health Matching and Basic Contribution Plan (401a retirement account).

4. PENSION FUND & PLAN

Pension Update - Mr. Booth distributed prior to the meeting the December 1, 2020 summary of investments from First National Bank Omaha. There has been a good return for the year. He noted cash assets at FNBO will be transferred to Lincoln Financial in January/February to fund the pension for 2021.

5. EXECUTIVE DIRECTOR

Election of Officers - Current Officers of the Board are: President - Larry Shepard; Vice-President/Secretary - Linda McClain; and Treasurer - Steve Pribnow.

MOTION: Moved by Pribnow and seconded by McClain that the current officers be nominated and elected by acclamation. Motion carried. (*For: Shepard, McClain, and Pribnow; Against: None; Absent: None.*)

Letter to Plan Participants - Mr. Booth provided a draft of the annual letter to plan participants. The Board recommended a few changes and a revised draft will be presented to the Board in January,

Survey - FCHR received the annual survey from the US Department of Commerce-Census Bureau which asks for key

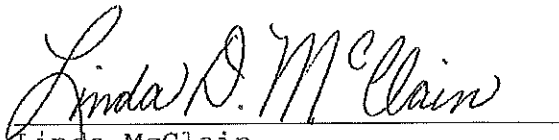
financial data for governmental agencies. Erickson & Brooks completed and submitted the survey for FCHR.

6. OTHER ITEMS

Holiday Wishes were express to the Board.

7. ADJOURNMENT

There being no further business, the meeting was adjourned at 12:20 p.m.



Linda McClain  
Vice President/Secretary

DISTRIBUTION:

Larry Shepard  
Linda McClain  
Steve Pribnow  
Patrick Booth

Robert Bendig  
Greg Beam  
Lon Strand  
David Saalfeld

Bob Missel  
Dan Weddle  
Doug Backens  
Fred Mytty

**Fremont Community Health Resources**  
**Statement of Revenues and Expenses YTD Comparison**  
For the six months ending December 31, 2020 and 2019

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	Jul - Dec 20	Jul - Dec 19
Ordinary Income/Expense		
Income		
4300 · Interest Income	676,764.82	708,011.11
4500 · Miscellaneous Income	219,601.91	
	896,366.73	708,011.11
Total Income		
Expense		
5100 · Accounting and Administration	3,175.00	3,905.00
5200 · Actuary & Benefit Calc Fees	16,385.00	17,180.00
5300 · Audit and Accounting Fees	6,528.00	17,753.00
5305 · Bank Service Charges		885.99
5310 · Consulting services	6,500.00	11,750.00
5500 · Insurance Expense	24,038.18	13,768.14
5700 · Legal and Prof Fees		41,432.39
5800 · Miscellaneous Expense	164.96	80.62
5900 · Office Supplies		160.50
	56,791.14	106,915.64
Total Expense		
Net Ordinary Income	839,575.59	601,095.47
Net income	839,575.59	601,095.47