

FREMONT COMMUNITY HEALTH RESOURCES

BOARD OF TRUSTEES
MINUTES

March 8, 2021

THOSE PRESENT

Mr. Larry Shepard, President
Mrs. Linda McClain, Vice President/Secretary
Mr. Steve Pribnow, Treasurer
Mr. Bob Missel, County Board Representative
Mr. Patrick Booth, Executive Director
Mrs. Kathy Bloch, Recording Secretary

THOSE EXCUSED

None

OTHERS PRESENT

Mr. Brett Richmond, Methodist Fremont Health

1. WELCOME

The meeting of the Board of Trustees was called to order at 12:06 pm by Larry Shepard, President.

A current copy of the Open Meetings Act was available.

2. MINUTES

The minutes of the Fremont Community Health Resources Board of Trustees regular meeting held on February 10, 2021 were distributed to the Board Members prior to the meeting.

MOTION: Moved by Pribnow and seconded by McClain to approve the minutes of the February 10, 2021 Board meeting. Motion carried. (For: Shepard, McClain, and Pribnow; Against: None; Absent: None.)

3. FINANCE & ACCOUNTING

Financial Statements - February 2021 - Mr. Booth reviewed the February 2021 Financial statements, noting expenses are within budget.

MOTION: Moved by McClain and seconded by Pribnow to accept the Financial Report. Motion carried. (*For: Shepard, McClain, and Pribnow; Against: None; Absent: None.*)

4. METHODIST FREMONT HEALTH

Annual Report - Brett Richmond, President/CEO of Methodist Fremont Health presented the 2020 Annual Report to the FCHR Board of Trustees in addition to reviewing the Capital Report as of December 31, 2020. He noted while routine capital is under \$3M for the year due to the pandemic, dollars will forward to the next year. EMR integration with the NMHS system is nearly complete with the transitioning of the Surgery Center in late 2021. The MFH Board approved the Strategic Plan for 2021-2023. All planned centralized and integration efforts were completed as of December 31, 2020. Mr. Richmond shared information regarding budgets, COVID-19, Physician Recruitment, specialty clinics, Urgent Care and the MD West ONE partnership. The Lobby Renovation Project, to include the main lobby, physician lounge, and surgery waiting, will be funded by the Fremont Health Foundation.

5. PENSION FUND & PLAN

Actuarial Report - At the February meeting, Glen Gahan, with Silverstone/HUB presented the Fremont Health Restated Pension Plan Actuarial Report dated January 1, 2021.

MOTION: Moved by Pribnow and seconded by McClain to receive and accept the January 1, 2021 Actuarial Valuation Report for the Fremont Health Restated Pension Plan presented at the February 10, 2021 meeting. Motion carried. (*For: Shepard, McClain, and Pribnow; Against: None; Absent: None.*)

The Fremont Health Restated Pension Plan's Governmental Accounting Standards Board Statement (GASB) for year end June 30, 2021 prepared by Silverstone/HUB was distributed at the Board meeting.

MOTION: Moved by McClain and seconded by Pribnow to receive the Governmental Accounting Standards Board Report dated June 30, 2021 from Silverstone. Motion carried. (*For: Shepard, McClain, and Pribnow; Against: None; Absent: None.*)

6. EXECUTIVE DIRECTOR

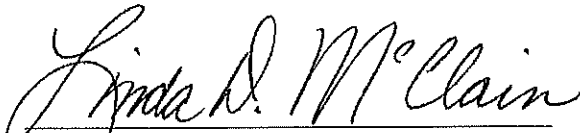
FNBO - Mr. Booth reported FNBO has adjusted the fixed asset mix (Stocks at 30% and Bonds at 70%) to the life of the pension plan.

7. OTHER ITEMS

None.

8. ADJOURNMENT

There being no further business, the meeting was adjourned at 1:15 p.m.



Linda McClain
Vice President/Secretary

DISTRIBUTION:

Larry Shepard
Linda McClain
Steve Pribnow
Patrick Booth

Robert Bendig
Greg Beam
Lon Strand
Pat Tawney

Bob Missel
Dan Weddle
Doug Backens
Fred Mytty

Fremont Community Health Resources
Statement of Revenues and Expenses YTD Comparison
For the nine months ending March 31, 2021 and 2020

	Jul '20 - Mar 21	Jul '19 - Mar 20
Ordinary Income/Expense		
Income		
4300 · Interest Income	1,007,777.89	1,053,805.44
4500 · Miscellaneous Income	219,601.91	
Total Income	1,227,379.80	1,053,805.44
Expense		
5100 · Accounting and Administration	4,025.00	4,630.00
5200 · Actuary & Benefit Calc Fees	48,395.00	47,585.00
5300 · Audit and Accounting Fees	6,528.00	17,753.00
5305 · Bank Service Charges		667.00
5310 · Consulting services	6,500.00	18,750.00
5500 · Insurance Expense	36,257.63	25,855.60
5700 · Legal and Prof Fees		41,432.39
5800 · Miscellaneous Expense	203.60	107.46
5900 · Office Supplies		160.50
Total Expense	101,909.23	156,940.95
Net Ordinary Income	1,125,470.57	896,864.49
Net Income	1,125,470.57	896,864.49

See Accountant's Compilation Report