

FREMONT COMMUNITY HEALTH RESOURCES

BOARD OF TRUSTEES
MINUTES

January 17, 2022

THOSE PRESENT

Mr. Larry Shepard, Chairman
Mrs. Linda McClain, Vice Chairman/Secretary
Mr. Steve Pribnow, Treasurer
Mr. Patrick Booth, Executive Director
Mrs. Kathy Bloch, Recording Secretary

THOSE EXCUSED

Mr. Bob Missel, County Board Representative

OTHERS PRESENT

Joel Jelkin, Guest

1. WELCOME

The meeting of the Board of Trustees was called to order at 12:13 pm by Larry Shepard, Chairman.

A current copy of the Open Meetings Act was available.

Mr. Shepard welcomed Joel Jelkin to the meeting. Mr. Jelkin will be succeeding Patrick Booth as Executive Director.

2. MINUTES

The minutes of the Fremont Community Health Resources Board of Trustees regular meeting held on December 13, 2021 and Special Meeting held on December 20, 2021 were distributed to the Board Members prior to the meeting.

MOTION: Moved by Pribnow and seconded by McClain to approve the minutes of the December 13, 2021 and December 20, 2021 meetings. Motion carried. [For: Shepard, McClain, and Pribnow; Against: None; Absent: None.]

3. FINANCE & ACCOUNTING

Financial Statements - December, 2021 - The December 2021 Financial Statements were presented and reviewed by Mr. Booth.

MOTION: Moved by McClain and seconded by Pribnow to receive and accept the December 2021 Financial Statements. Motion carried. [*For: Shepard, McClain, and Pribnow; Against: None; Absent: None.*]

Mr. Booth shared information with the Board and Mr. Jelkin regarding the history and operations of FCHR relative to the transition of the Executive Director role from Mr. Booth to Mr. Jelkin.

4. PENSION FUND & PLAN

Mr. Booth informed the Board that FCHR has received the annual letter from Lincoln Financial requesting \$5,058,985.40 to cover funds to be paid for the 2022 contract year. (This does not include new retirements.)

MOTION: Moved by Pribnow and seconded by McClain to transfer \$5,058,985.40 from the investments at FNBO to Lincoln National for the 2022 contract year. Motion carried. [*For: Shepard, McClain, and Pribnow; Against: None; Absent: None.*]

5. EXECUTIVE DIRECTOR

Mr. Booth stated Glen Gahan with HUB (Silverstone) will present the 2022 Actuarial Valuation at the February meeting. Representatives from FNBO will also be attending to hear the report to consider adjustments to the investment strategy in the future.

6. OTHER ITEMS

February Meeting - Since the February meeting is scheduled for February 7th, Mr. Booth requested to move the meeting date to allow Silverstone additional time to complete the actuarial valuation. The Board discussed additional dates.

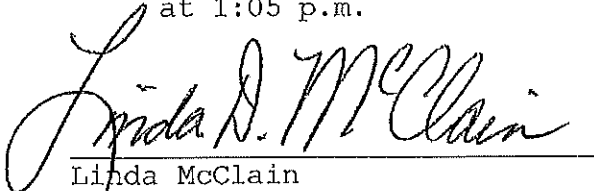
MOTION: Moved by Pribnow and seconded by McClain to change the February meeting to February 14, 2022 at 12:00 noon. Motion carried.

Further Discussion Outstanding Medicare Volume Decrease Appeals - At the Special Meeting on December 20, 2021, the Fremont Community Health Resources (FCHR) Board authorized Methodist Fremont Health (MFH) to spend up to \$50,000 in legal fees on behalf of FCHR to pursue CMS (Center for Medicare & Medicaid Services) volume decrease adjustment claims. Following that meeting, MFH was informed that legal fees could be up to \$65,000 (an additional \$15,000) and request approval to spend the additional dollars.

MOTION: Moved by McClain and seconded by Pribnow to authorize Methodist Fremont Health, on behalf of Fremont Community Health Resources, to spend an additional \$15,000 in legal fees in pursuit of the Medicare Volume Decrease Appeal claims. Motion carried. [For: Shepard, McClain, and Pribnow; Against: None; Absent: None.]

7. ADJOURNMENT

There being no further business, the meeting was adjourned at 1:05 p.m.



Linda McClain
Vice Chairman/Secretary

DISTRIBUTION:

Larry Shepard
Linda McClain
Steve Pribnow
Patrick Booth

Robert Bendig
Greg Beam
Lon Strand
Pat Tawney

Bob Missel
Dan Weddle
Doug Backens
Fred Mytty