

FREMONT COMMUNITY HEALTH RESOURCES

BOARD OF TRUSTEES
MINUTES

June 13, 2022

THOSE PRESENT

Mr. Larry Shepard, Chairman
Mrs. Linda McClain, Vice Chairman/Secretary
Mr. Steve Pribnow, Treasurer
Mr. Joel Jelkin, Executive Director
Mr. Bob Missel, County Board Representative
Mrs. Kathy Bloch, Recording Secretary

THOSE EXCUSED

None

OTHERS PRESENT

Todd Seawall, First National Bank Omaha

1. WELCOME

The meeting of the Board of Trustees was called to order at 12:10 pm by Larry Shepard, Chairman.

A current copy of the Open Meetings Act was available.

2. MINUTES

The minutes of the Fremont Community Health Resources Board of Trustees regular meeting held on May 9, 2022 were distributed to the Board Members prior to the meeting.

MOTION: Moved by Pribnow and seconded by McClain to approve the minutes of the May 9, 2022 meeting. Motion carried. [For: Shepard, McClain, and Pribnow; Against: None; Absent: None.]

3. FINANCE & ACCOUNTING

Financial Statements - May, 2022 - The May, 2022 Financial Statements were distributed to the Board Members prior to the meeting.

MOTION: Moved by McClain and seconded by Pribnow to accept the May, 2022 Financial Statements. Motion carried. [For: Shepard, McClain, and Pribnow; Against: None; Absent: None.]

Budget, FY 2023 - Mr. Jelkin presented the FY 2023 Budget as prepared by Erickson & Brooks. The Budget is similar to the 2022 Budget with a slight decrease in consulting services.

MOTION: Moved by Pribnow and seconded by McClain to approve the FY 2023 Budget as presented. Motion carried. [For: Shepard, McClain, and Pribnow; Against: None; Absent: None.]

4. PENSION FUND & PLAN

Investment Review - FNBO - Todd Seawall of First National Bank of Omaha provided a portfolio and performance overview. Current asset allocations (within the IPS ranges) are as follows:

Return Seeking Assets	34.14%
Liability-Hedging Assets	64.62%
Cash	1.24%

He noted the Investment Policy should be updated to align with the changes the Board approved in 2020.

MOTION: Moved by McClain and seconded by Pribnow to accept the Investment Report. Motion carried. [For: Shepard, McClain, and Pribnow; Against: None; Absent: None.]

5. EXECUTIVE DIRECTOR

Medicare Appeal - Mr. Jelkin reported he had contacted Mr. Richmond on the status of the pending CMS volume decrease adjustment claims being pursued by the Rybar Group. Mr. Richmond does not anticipate receiving an update on the claims until later this year.

Erickson & Brooks Engagement Letter - Mr. Jelkin presented the Engagement Letter from Erickson & Brooks to renew the accounting services provided to Fremont Community Health Resources.

MOTION: Moved by McClain and seconded by Shepard to receive, approve and authorize Larry Shepard to sign the Engagement Letter on behalf of FCHR from Erickson & Brooks. Motion carried. [*For: Shepard and McClain. Against: None; Absent: None. Abstain: Pribnow. Mr. Pribnow is a partner in the accounting firm of Erickson & Brooks*]

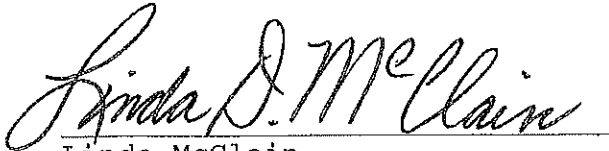
6. OTHER ITEMS

Election of Officers - Current Officers of the Board are: Chairman - Larry Shepard; Vice-Chairman/Secretary - Linda McClain; and Treasurer - Steve Pribnow.

MOTION: Moved by McClain and seconded by Pribnow to retain the officers in their current office. Motion carried. [*For: Shepard, McClain, and Pribnow; Against: None; Absent: None.*]

7. ADJOURNMENT

There being no further business, the meeting was adjourned at 1:00 p.m.



Linda McClain
Vice Chairman/Secretary

DISTRIBUTION:
Larry Shepard
Linda McClain
Steve Pribnow
Joel Jelkin

Robert Bendig
Greg Beam
Lon Strand
Pat Tawney

Bob Missel
Dan Weddle
Doug Backens
Fred Mytty