

FREMONT COMMUNITY HEALTH RESOURCES

BOARD OF TRUSTEES
MINUTES

January 16, 2024

THOSE PRESENT

Mr. Larry Shepard, Chairman
Mrs. Linda McClain, Vice Chairman/Secretary
Mr. Steve Pribnow, Treasurer
Mr. Joel Jelkin, Executive Director
Mr. Bob Missel, County Board Representative
Mrs. Kathy Bloch, Recording Secretary

OTHERS PRESENT

None

1. WELCOME

The meeting of the Board of Trustees was called to order at 12:14 pm by Larry Shepard, Chairman.

A current copy of the Open Meetings Act was available.

2. MINUTES

The minutes of the Fremont Community Health Resources Board of Trustees regular meeting held on December 11, 2023 were distributed to the Board Members prior to the meeting.

MOTION: Moved by Pribnow and seconded by McClain to approve the minutes of the December 11, 2023 meeting as presented. Motion carried. [For: McClain, Shepard, Pribnow; Against: None; Absent: None]

3. FINANCE & ACCOUNTING

Financial Statements - December 2023 - The December 2023 Financial Statements were distributed to the Board Members prior to the meeting.

MOTION: Moved by McClain and seconded by Shepard to accept the December 2023 Financial Statements as presented. Motion carried. [For: Shepard and McClain; Against: None; Absent: None. Abstain: Pribnow]

4. PENSION FUND & PLAN

Mr. Jelkin reported Glen Gahan (HUB International) is in the process of completing the January 1, 2024 actuarial valuation. On a preliminary basis, current market conditions and plan obligations don't support a plan buyout. Glen provided some possible investment advisory alternatives which can be discussed at a later date. The Board would also like to discuss the current investment strategy with FNBO.

5. EXECUTIVE DIRECTOR

Mr. Jelkin plans to invite Stacey Auman with FNBO and Glen Gahan with HUB to provide an update and discuss investment strategies at the February meeting.

6. OTHER ITEMS

Pending Medicare Appeal - The Rybar Group provided an additional update after oral arguments on the pending Medicare Appeal with the hope of a decision in 2024.

7. ADJOURNMENT

There being no further business, the meeting was adjourned at 12:40 p.m.



Linda McClain
Vice Chairman/Secretary

DISTRIBUTION:

Larry Shepard
Linda McClain
Steve Pribnow
Joel Jelkin

Robert Bendig
Greg Beam
Lon Strand
Pat Tawney

Bob Missel
Dan Weddle
Doug Backens
Micki Gilfrey