

FREMONT COMMUNITY HEALTH RESOURCES

BOARD OF TRUSTEES
MINUTES

February 12, 2024

THOSE PRESENT

Mr. Larry Shepard, Chairman
Mrs. Linda McClain, Vice Chairman/Secretary
Mr. Steve Pribnow, Treasurer
Mr. Joel Jelkin, Executive Director
Mr. Bob Missel, County Board Representative
Mrs. Kathy Bloch, Recording Secretary

OTHERS PRESENT

Glen Gahan, HUB/Silverstone
Brian Kimminau, HUB/Silverstone
Stacy Auman, FNBO
Todd Seawall, FNBO

1. WELCOME

The meeting of the Board of Trustees was called to order at 12:03 pm by Larry Shepard, Chairman.

A current copy of the Open Meetings Act was available.

2. MINUTES

The minutes of the Fremont Community Health Resources Board of Trustees regular meeting held on January 16, 2024 were distributed to the Board Members prior to the meeting.

MOTION: Moved by Pribnow and seconded by McClain to approve the minutes of the January 16, 2024 meeting as presented. Motion carried. [For: McClain, Shepard, Pribnow; Against: None; Absent: None]

3. FINANCE & ACCOUNTING

Financial Statements - January 2024 - The January 2024 Financial Statements were distributed to the Board Members prior to the meeting.

MOTION: Moved by McClain and seconded by Shepard to accept the January 2024 Financial Statements as presented. Motion carried. [For: Shepard and McClain; Against: None; Absent: None. Abstain: Pribnow]

4. PENSION FUND & PLAN

HUB/Silverstone Actuarial Report - Glen Gahan with HUB presented the January 1, 2024 Actuarial Report for the Fremont Health Restated Pension Plan. The Valuation was prepared to determine the value of accrued benefits and annual plan costs. In addition, Mr. Gahan shared yearly plan projections to 2054 with a 3.5% and 4.5% investment return and a 2.0%, 4.0% and 6.0% termination liability based on the Market Value of Assets at December 31, 2023. Mr. Gahan also shared an estimate of the assets required to settle the liability as of January 1, 2024.

MOTION: Moved by McClain and seconded by Pribnow to accept the January 1, 2024 Actuarial Report from HUB/Silverstone for the Fremont Health Restated Pension Plan as presented. Motion carried. [For: McClain, Shepard, Pribnow; Against: None; Absent: None]

FNBO Investment Update - Todd Seawall and Stacy Auman with FNBO presented a Portfolio Overview of the Pension Investments as of January 31, 2024.

MOTION: Moved by Pribnow and seconded by McClain to accept the FNBO Investment Report dated February 12, 2024 as presented. Motion carried. [For: McClain, Shepard, Pribnow; Against: None; Absent: None]

5. EXECUTIVE DIRECTOR

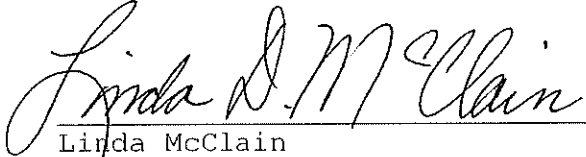
Mr. Jelkin reported County Supervisor Bob Missel has been reappointed to serve as the representative for Dodge County on the FCHR Board for 2024. In addition, Mr. Richmond, President/CEO of Methodist Fremont Health, will be attending the March Board meeting to present the annual report from Methodist Fremont Health.

6. OTHER ITEMS

None.

7. ADJOURNMENT

There being no further business, the meeting was adjourned
at 1:20 p.m.



Linda McClain
Vice Chairman/Secretary

DISTRIBUTION:

Larry Shepard
Linda McClain
Steve Pribnow
Joel Jelkin

Robert Bendig
Greg Beam
Lon Strand
Pat Tawney

Bob Missel
Dan Weddle
Doug Backens
Micki Gilfrey

